Early Warning System

IFC-608442

Equinor Local Benefit Sharing Toolkit

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	U
Voting Date	2024-01-25
Borrower	Equinor ASA
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.29 million
Project Cost (USD)	$ 0.29 million

Project Description

As stated by the IFC, Equinor is an international energy company headquartered in Norway. IFC and the Client will collaborate to develop an internal toolkit and methodology for identifying and creating local benefits in relevant projects. The toolkit will be developed in a gender-inclusive manner and will be a combination of guidance materials, tools, and examples that illustrate application of key concepts/principles in developing and delivering a local benefit sharing strategy informed by stakeholder engagement.

The toolkit and associated methodology are expected to be incorporated in Client's relevant project strategies, planning and operations, thus strengthening the Client's overall approach and contribution to local benefit sharing.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by Bloomberg, Equinor ASA operates as an energy company. The Company develops oil, gas, wind, and solar energy projects, as well as focuses on offshore operations and exploration services. Equinor serves customers worldwide.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Equinor ASA	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org