Early Warning System

IFC-608432

PUMA Cambodia Decarbonization Program



Early Warning System

PUMA Cambodia Decarbonization Program

Quick Facts

Countries	Cambodia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-01-21
Borrower	Puma
Sectors	Industry and Trade
Ring Fence	Climate
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.24 million
Project Cost (USD)	\$ 0.24 million



Project Description

According to the Bank website, to support its corporate climate change mitigation efforts, Puma is keen to work with suppliers in Cambodia to promote resource efficiency (REF) to reduce energy, water and greenhouse gas ("GHG") footprints. For purpose of the Project, the PUMA will select four (4) strategic suppliers to undergo REF assessments, to be conducted by IFC. The Project will raise awareness through a knowledge event with key stakeholders."

The project claims to reduce use of resources, especially energy and water in selected suppliers of PUMA in Cambodia. It also claims to resource efficiency (REF) practices and focus on knowledge exchange for increased awareness of REF and decarbonization measures.



IFC-608432

Investment Description

• International Finance Corporation (IFC)

The IFC is engaging in an advisory services project with PUMA for an estimated budget of \$238,500. The project will involve REF assessments conducted by IFC for four strategic suppliers selected by PUMA.



IFC-608432

Private Actors Description

Puma is a Europe-based leading manufacturer and supplier of athletic footwear, fitness apparel, and equipment with a global supply chain that includes core suppliers in Cambodia.



IFC-608432

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Puma SE	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org