## Early Warning System

## IFC-608432

PUMA Cambodia Decarbonization Program



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### PUMA Cambodia Decarbonization Program

### **Quick Facts**

Countries	Cambodia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-01-21
Borrower	Puma
Sectors	Industry and Trade
Ring Fence	Climate
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.24 million
Project Cost (USD)	\$ 0.24 million



### **Project Description**

According to the Bank website, to support its corporate climate change mitigation efforts, Puma is keen to work with suppliers in Cambodia to promote resource efficiency (REF) to reduce energy, water and greenhouse gas ("GHG") footprints. For purpose of the Project, the PUMA will select four (4) strategic suppliers to undergo REF assessments, to be conducted by IFC. The Project will raise awareness through a knowledge event with key stakeholders."

The project claims to reduce use of resources, especially energy and water in selected suppliers of PUMA in Cambodia. It also claims to resource efficiency (REF) practices and focus on knowledge exchange for increased awareness of REF and decarbonization measures.



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### **Investment Description**

• International Finance Corporation (IFC)

The IFC is engaging in an advisory services project with PUMA for an estimated budget of \$238,500. The project will involve REF assessments conducted by IFC for four strategic suppliers selected by PUMA.



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### **Private Actors Description**

Puma is a Europe-based leading manufacturer and supplier of athletic footwear, fitness apparel, and equipment with a global supply chain that includes core suppliers in Cambodia.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Puma SE	Client	-



#### **Contact Information**

No contacts available at the time of disclosure.

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