

 Early Warning System

IFC-608413

CnC TransVolt



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## Quick Facts

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| <b>Countries</b>              | India   |
| <b>Financial Institutions</b> | International Finance Corporation (IFC)   |
| <b>Status</b>                 | Approved  |
| <b>Bank Risk Rating</b>       | U   |
| <b>Borrower</b>               | Elements Financial Solutions Pvt Ltd, Elements Renewable Energy Pvt Ltd, TransVolt Mobility Pvt Ltd |
| <b>Sectors</b>                | Energy, Technical Cooperation, Transport  |
| <b>Investment Type(s)</b>     | Advisory Services   |



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## Project Description

As stated on the project disclosure page, IFC has signed a Collaboration Letter Agreement (CLA) with TransVolt to support the company with bankability guidance related to techno-commercial evaluation of Electric Vehicles (EVs) in India. IFC's support and expertise will play a crucial role in enabling TransVolt's contribution towards the development of quality EV-centric solutions, particularly in the bus and truck segments in India.



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## Investment Description

- International Finance Corporation (IFC)

*Investment information not provided at the time of disclosure.*



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### Private Actors Description

As stated on the companies' website, established in year 2013, Elements Financial Solutions Private Limited is a Global Financial and Business Advisory solutions firm.

Transvolt Mobility Private Limited, or Transvolt, is more than just a company; it's a vision carefully crafted to lead India's electric mobility revolution.



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| <b>Private Actor 1</b>                       | <b>Private Actor 1 Role</b> | <b>Private Actor 1 Sector</b> | <b>Relation</b> | <b>Private Actor 2</b>             | <b>Private Actor 2 Role</b> | <b>Private Actor 2 Sector</b> |
|--|-----------------------------|-------------------------------|-----------------|------------------------------------|-----------------------------|-------------------------------|
| Elements Financial Solutions Private Limited | Client                      | Finance                       | contracts with  | Transvolt Mobility Private Limited | Client                      | Transport                     |

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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>