

 Early Warning System

IFC-608413

CnC TransVolt



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Borrower	Elements Financial Solutions Pvt Ltd, Elements Renewable Energy Pvt Ltd, TransVolt Mobility Pvt Ltd
Sectors	Energy, Technical Cooperation, Transport
Investment Type(s)	Advisory Services



Project Description

As stated on the project disclosure page, IFC has signed a Collaboration Letter Agreement (CLA) with TransVolt to support the company with bankability guidance related to techno-commercial evaluation of Electric Vehicles (EVs) in India. IFC's support and expertise will play a crucial role in enabling TransVolt's contribution towards the development of quality EV-centric solutions, particularly in the bus and truck segments in India.



Investment Description

- International Finance Corporation (IFC)

Investment information not provided at the time of disclosure.



Private Actors Description

As stated on the companies' website, established in year 2013, Elements Financial Solutions Private Limited is a Global Financial and Business Advisory solutions firm.

Transvolt Mobility Private Limited, or Transvolt, is more than just a company; it's a vision carefully crafted to lead India's electric mobility revolution.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Elements Financial Solutions Private Limited	Client	Finance	contracts with	Transvolt Mobility Private Limited	Client	Transport



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>