Early Warning System

IFC-608395

NBS Risk and Gender Advisory

Quick Facts

Countries	Samoa
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-23
Borrower	NATIONAL BANK SAMOA LIMITED
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.84 million
Project Cost (USD)	$ 0.84 million

Project Description

According to the Bank’s website, National Bank of Samoa (NBS) is a locally owned and operated commercial trading bank with four branches offering a full range of financial services. Its shareholders are largely domiciled in Samoa and comprise a combination of high net wealth individuals and prominent families. This project is designed to drive financial inclusion in Samoa (an IFC IDA country) by two mechanisms: by building NBS' gender financing capacity and risk management to effectively implement IFC’s SLGP to finance SMEs and WSMES. The project, therefore, is made up of two components: 1) gender finance advisory; 2) building NBS's credit risk and risk governance capacity.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $841,000.00 (Project budget includes all project-funded activities).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- National Bank of Samoa (Financial Intermediary)

Private Actors Description

Founded in 1995, the Bank is one of two locally owned commercial banks in Samoa. The Bank is owned by over seventy shareholders, largely individuals and family companies in Samoa.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org