

 Early Warning System

IFC-608355

EBL Risk Management Phase II



Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-13
Borrower	EASTERN BANK PLC
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.60 million
Project Cost (USD)	\$ 0.60 million



Project Description

According to the Bank's website, the project will support EBL in strengthening bank-wide risk management practices with focus on risk governance, operational risk, credit risk, ALM and capital planning.

The project will support EBL to enhance EBL's resilience to overcome financial sectoral and macroeconomic challenges and aim for healthy growth by strengthening bank-wide risk management practices.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$600,000.00 (Project budget includes all project-funded activities)



Private Actors Description

Eastern Bank PLC is one of the reputed private commercial banks in Bangladesh incorporated in 1992. The Bank is listed in both of the Stock Exchanges of Bangladesh. As of 29 February 2024, Eastern Bank is 30.67% owned by its directors and sponsors, 47.05% owned by institutional investors, 0.08% by foreign institutions, and 22.20% are publicly traded.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eastern Bank Plc	Client	-



Contact Information

No contacts available at the time of disclosure.

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