

Early Warning System

IFC-608310

NWEDC Nepal

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Quick Facts

Countries	Nepal
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-09-06
Borrower	Nepal Water and Energy Development Co. Ltd.
Sectors	Energy, Hydropower, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.20 million
Project Cost (USD)	$ 0.20 million

Project Description

According to the IFC, the project will provide guidance and hands on capacity building activities to assist NWEDC's key staff intervening on environmental and social matters to develop and implement critical E&S related processes and practices aligned to good international industry practices.

The objective is to improve E&S practices of Nepal Water and Energy Development Co. (NWEDC) in the context of the Upper Trishuli 1 Hydropower Project.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated on the company's website, Nepal Water & Energy Development Company Pvt. Ltd is an energy utility company specialized in hydropower development and was established with an intention of encouraging foreign investment to work in the area of hydropower in Nepal.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nepal Water & Energy Development Company Pvt. Ltd	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

Client - Nepal Water and Energy Development Co. Ltd.:

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Other Related Projects

- IFC-35701 Upper Trishuli-1
- WB-P154109 UT1 - Upper Trishuli Hydro Project