

 Early Warning System

IFC-608209

Sri Lanka Telecom Divestiture



Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-08-31
Borrower	Government of Sri Lanka
Sectors	Communications, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 2.90 million
Project Cost (USD)	\$ 2.90 million



Project Description

According to the Bank's website, IFC will provide transaction advisory assistance to the Sri Lanka's State-Owned Enterprise Restructuring Unit, under the Ministry of Finance, Economic Stabilization and National Policies, to assist it in preparing a transparent and competitive bidding process for the divestiture of Government of Sri Lanka's stake in Sri Lanka Telecom PLC.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>