

 Early Warning System

IFC-608209

Sri Lanka Telecom Divestiture



## Quick Facts

<b>Countries</b>	Sri Lanka
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-08-31
<b>Borrower</b>	Government of Sri Lanka
<b>Sectors</b>	Communications, Law and Government
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 2.90 million
<b>Project Cost (USD)</b>	\$ 2.90 million



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## Project Description

According to the Bank's website, IFC will provide transaction advisory assistance to the Sri Lanka's State-Owned Enterprise Restructuring Unit, under the Ministry of Finance, Economic Stabilization and National Policies, to assist it in preparing a transparent and competitive bidding process for the divestiture of Government of Sri Lanka's stake in Sri Lanka Telecom PLC.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>