

 Early Warning System

IFC-608185

Jordan Textile



Quick Facts

Countries	Jordan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-27
Borrower	Government of Jordan - MIT Jordan; MOPIC - Jordan; Ministry of Investment
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.99 million
Project Cost (USD)	\$ 0.99 million



Project Description

According to the Bank's website, the project comprises:

Component 1. Feasibility assessment. The project will conduct a comprehensive assessment of the feasibility of creating and operating a textile cluster/dedicated zone in Jordan for IFC or private sector investors (feasibility of an industry zone for colocation of multiple textile and garment producers, as an instrument to support the sector development in Jordan). The purpose of this study is to assess Jordan's viability as a competitive location and the private sector's ability to lead a special textiles economic zone initiative that supports development of a vertically integrated textile industry, including both fabric and other materials production. The assessment itself will map and analyze various constraints on private investment, evaluate the availability of required services and knowledge within the private and public sectors, and define the need for IFC advisory and investment support to prepare and execute bankable investment projects in the sector. Specific attention will be paid to the possibility of using renewable energy and modern resource-efficient technologies for production.

Component 2. Improvement of investment conditions through focused policy reforms. Based on pre-implementation findings, the project will develop a set of policy proposals to improve regulatory procedures and eliminate unnecessary constraints on sector development and devise means to support the implementation of the proposals.

Component 3. Promote strategic investment opportunities and attract new investments into Jordan's textile sector.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$990,000.00 (Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

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