

 Early Warning System

IFC-608175

SriLankan Airlines Privatization



### Quick Facts

|                               |   |
|-------------------------------|---|
| <b>Countries</b>              | Sri Lanka   |
| <b>Financial Institutions</b> | International Finance Corporation (IFC)   |
| <b>Status</b>                 | Proposed  |
| <b>Bank Risk Rating</b>       | U   |
| <b>Borrower</b>               | Government of Sri Lanka - Ministry of Finance, Economic Stabilization and National Policies |
| <b>Sectors</b>                | Transport   |
| <b>Investment Type(s)</b>     | Advisory Services   |



### Project Description

According to the Bank's website, IFC will provide transaction advisory assistance to the Sri Lanka's State-Owned Enterprise Restructuring Unit, under the Ministry of Finance, Economic Stabilization and National Policies, to assist it in preparing a transparent and competitive bidding process for the divestiture of Government of Sri Lanka's stake in Sri Lankan Airlines Ltd.

The successful implementation of the Project is expected to result in mobilization of private sector investment in the aviation sector of Sri Lanka and contribute to the Government of Sri efforts to enhance competitiveness, productivity, and socioeconomic development.



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## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget Pending



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### Private Actors Description

SriLankan Airlines is the flag carrier of Sri Lanka and a member airline of the Oneworld airline alliance.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2         | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Sri Lankan Airlines Ltd | Undisclosed          | -                      |



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## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>