

 Early Warning System

IFC-608153

Egypt Monetization Program



Quick Facts

| | |
|------------------------|---|
| Countries | Egypt |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2023-06-16 |
| Borrower | Government of Egypt |
| Sectors | Law and Government |
| Investment Type(s) | Advisory Services |



Project Description

According to the Bank's website, the Government of Egypt (GoE) intends to implement a comprehensive monetization program to inject new capital into the Egyptian economy, reduce the debt burden on the state budget, and attract new foreign investment and private expertise in the management of currently state-owned assets. GoE engaged IFC as a Strategic Advisor primarily to (i) develop a strategic implementation plan for the monetization program, including the prioritization and categorization of the list of state-owned enterprises and identification of the most appropriate monetization model for each state owned enterprise, and (ii) recommend a potential sale process for each selected asset under the program.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>