Early Warning System

IFC-608147

Ukrainian Danube Shipping Company

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Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-06-20
Borrower	PJSC "Ukrainian Danube Shipping Company"
Sectors	Industry and Trade, Infrastructure, Transport
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.43 million

Project Description

As stated on the project disclosure page, IFC is supporting PJSC "Ukrainian Danube Shipping Company" (UDP), 100% owned by The Ministry for Communities, Territories and Infrastructure Development of Ukraine with accessing private investment and commercial financing for UDP's river cargo fleet renovation and expansion program. UDP has become increasingly critical to Ukrainian foreign trade following Russia’s invasion of Ukraine. UDP’s ageing fleet (50-60y old) requires modernization to meet demand, ensure needed resilience of Danube transport corridor, and to ensure compliance with European emission reduction regulations.

IFC is providing advisory services to UDP to help identify risks and gaps that need to be addressed for UDP to access private investment and commercial financing, including by undertaking a legal, market & technical, corporate governance and environmental & social diagnostics of UDP and its fleet renovation and expansion program.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, PJSC "Ukrainian Danube Shipping Company" is 100% owned by The Ministry for Communities, Territories and Infrastructure Development of Ukraine.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PJSC "Ukrainian Danube Shipping Company"	Client	Industry and Trade

Contact Information

Client - PJSC "Ukrainian Danube Shipping Company":

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Website: https://udp.one/en/main-page

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