

 Early Warning System

IFC-608147

Ukrainian Danube Shipping Company



Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-06-20
Borrower	PJSC "Ukrainian Danube Shipping Company"
Sectors	Industry and Trade, Infrastructure, Transport
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.43 million



Project Description

As stated on the project disclosure page, IFC is supporting PJSC "Ukrainian Danube Shipping Company" (UDP), 100% owned by The Ministry for Communities, Territories and Infrastructure Development of Ukraine with accessing private investment and commercial financing for UDP's river cargo fleet renovation and expansion program. UDP has become increasingly critical to Ukrainian foreign trade following Russia's invasion of Ukraine. UDP's ageing fleet (50-60y old) requires modernization to meet demand, ensure needed resilience of Danube transport corridor, and to ensure compliance with European emission reduction regulations.

IFC is providing advisory services to UDP to help identify risks and gaps that need to be addressed for UDP to access private investment and commercial financing, including by undertaking a legal, market & technical, corporate governance and environmental & social diagnostics of UDP and its fleet renovation and expansion program.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, PJSC "Ukrainian Danube Shipping Company" is 100% owned by The Ministry for Communities, Territories and Infrastructure Development of Ukraine.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PJSC "Ukrainian Danube Shipping Company"	Client	Industry and Trade



Contact Information

Client - PJSC "Ukrainian Danube Shipping Company":

Address: 28 Parohodnaya street, Izmail, 68600 Ukraine

Email: office@udp.one

Website: <https://udp.one/en/main-page>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>