

 Early Warning System

IFC-608110

KixiCredito Phase 2



Quick Facts

Countries	Angola
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-02
Borrower	Kixicredito (Angola), S.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.97 million
Project Cost (USD)	\$ 0.97 million



Project Description

According to the Bank's website, IFC is supporting KixiCredito to prepare for growth through a new strategy, improved risk management, the re-design of existing products and implementing its digital transformation strategy so that it can respond to new opportunities for growth in Angola.

The overall goal of this Project is to support the Angolan microfinance institution KixiCredito to strengthen its offering to MSMEs, improve its risk management and to implement its digital transformation strategy to increase financial inclusion in Angola.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$975,000.00 (Project budget includes all project-funded activities)



Private Actors Description

KixiCrédito is a Microcredit Company, the first to be licensed by the Banco Nacional de Angola (BNA), in 2008. Its activity consists of granting credit to micro and small entrepreneurs, with the purpose of contributing to the growth of their businesses.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KixiCredito Angola S.A.	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>