

Early Warning System

IFC-608071

BOA Group RSF II AS

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Quick Facts

Countries	Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-07-11
Borrower	Bank of Africa - BOA Group S.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.75 million
Project Cost (USD)	$ 0.75 million

Project Description

According to the Bank’s website, the project will assist BOA Group in the scaling up of its SME and WMSE lending activities through de-risking and increasing its appetite for SME and WSME finance. It will provide training to enable the Group to meet the RSF quarterly and annual reporting requirements and provide operational support to assist in integrating the risk mitigation product into its systems and procedures for immediate execution.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bank of Africa (BOA) Group S.A.	Client	-

Contact Information

No contact information provided at the time of disclosure.

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