Early Warning System

IFC-608066

Central Asia and Turkey Financial Management Advisory

Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-07
Borrower	Meros Pharm
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.54 million
Project Cost (USD)	$ 0.54 million

Project Description

According to the Bank’s website, the project aims to provide target clients with the tools and know-how to implement financial management best practices in relation to the four main intervention pillars, namely:
i. Improving finance department structure and organization
ii. Improving working capital management practices
iii. Reviewing and upgrading client MIS’
iv. Supporting compliance with International Financial Reporting Standards (IFRS) and/or other local standards

The project will include two offering types (Standard & Bespoke) based on a framework of pre-determined criteria that require varying degrees of engagement and tailoring.
1. Standard Offering: Provides an entry point to engage with a wider range of clients. Leveraging the FMA in-house assessment tool, clients are offered a detailed assessment to identify key challenges across the four intervention pillars, and benchmark against best practices.
2.Bespoke offering: Provides clients with the tailored offering, each client engagement will be designed to address key clients’ bottlenecks in order to mitigate investment requirement on a case-by-case basis.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $546,000.00 (Project budget includes all project-funded activities)

Private Actors Description

Meros Pharm is a pharmaceutical distribution company. It is one of the largest private wholesale pharmaceuticals distribution companies in Uzbekistan. It is the main operating and revenue generating company within the Meros Group, a leading vertically integrated pharma group in Uzbekistan covering the entire value chain from production to wholesale distribution and retail.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Meros Pharm LLC	Client	-

Contact Information

No contacts available at the time of disclosure.

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