Early Warning System

IFC-608058 Scatec Release Ukraine



# Early Warning System

## Scatec Release Ukraine

#### **Quick Facts**

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-06-02
Borrower	Scatec Solar Solutions Ukraine LLC
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.30 million

#### **Project Description**

According to the Bank's website, IFC is supporting Scatec Solar Solutions Ukraine LLC (Scatec Ukraine), a subsidiary of Scatec ASA, to deploy its "Release" technology and business model in Ukraine. Release by Scatec offers a containerized distributed energy solution of solar panels and storage, which is set up on site and leased to consumers. IFC is providing advisory services to Scatec Ukraine primarily to help identify and prepare customer sites for the installation of Release technology, looking at technical, legal, regulatory and environmental and social aspects.



### **Investment Description**

• International Finance Corporation (IFC)





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec Solar Ukraine BV	Client	-

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#### **Contact Information**

No contact information provided at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org