

 Early Warning System

**IFC-608058**

Scatec Release Ukraine



## Quick Facts

<b>Countries</b>	Ukraine
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-06-02
<b>Borrower</b>	Scatec Solar Solutions Ukraine LLC
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.30 million
<b>Project Cost (USD)</b>	\$ 0.30 million



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## Project Description

According to the Bank's website, IFC is supporting Scatec Solar Solutions Ukraine LLC (Scatec Ukraine), a subsidiary of Scatec ASA, to deploy its "Release" technology and business model in Ukraine. Release by Scatec offers a containerized distributed energy solution of solar panels and storage, which is set up on site and leased to consumers. IFC is providing advisory services to Scatec Ukraine primarily to help identify and prepare customer sites for the installation of Release technology, looking at technical, legal, regulatory and environmental and social aspects.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec Solar Ukraine BV	Client	-

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## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>