

 Early Warning System

IFC-608047

Timisoara Hospital PPP



Quick Facts

Countries	Romania
Specific Location	Timisoara
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-04-10
Borrower	Municipality of Timisoara
Sectors	Construction, Education and Health, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

According to the Bank's website, IFC will assist the Municipality of Timisoara in structuring and implementing of a PPP transaction for the health sector. The PPP agreement will include the design, construction, financing, equipment and maintenance of a multi-profile hospital. IFC would apply a two-phased transaction implementation approach. In Phase 1, IFC will carry out a due diligence analysis of the Project, assessment of investors' interest, and the transaction structuring. In Phase 2, IFC will draft the tender documentation and support the Client in implementation and conclusion of the tender process.

The objective of the Project is to optimize the hospital network in Timisoara, increase efficiency of public expenditure on hospital construction and maintenance, creation of modern energy efficient hospital infrastructure by consolidation of existing outdated hospitals into a new multi-profile modern healthcare facility. The successful implementation of the Project is expected to result in the mobilization of private sector investment and expertise in the design, construction and maintenance of hospital infrastructure in line with modern standards.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget Pending



Contact Information

No contacts available at the time of disclosure.

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