

 Early Warning System

IFC-608033

CnC Celsia GH



## Quick Facts

<b>Countries</b>	Colombia
<b>Specific Location</b>	Valle del Cauca
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Celsia Colombia S.A.
<b>Sectors</b>	Energy, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.99 million
<b>Project Cost (USD)</b>	\$ 0.99 million



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## Project Description

As stated by the IFC, this IFC Upstream project entails US\$990k of cost-sharing funding support for Celsia Colombia S.A. to develop feasibility technical studies for green hydrogen ammonia and urea production facility in Colombia's Valle del Cauca region. The Project will generate 140 TPD (51,100 TPY) of green urea to be sold directly to plantations in the region adjacent to the plant.

IFC Upstream support will be of great value for Celsia Colombia S.A. in de-risking the Project's development on a new business model and market, thus maximizing chances of reaching financial closure. Moreover, conducting jointly these feasibility studies before the EPC tendering would allow Celsia Colombia S.A. to control better the Project's capital costs, which relate to the off-taker affordability, competitiveness, and feasibility.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

As stated by Bloomberg, Celsia Colombia S.A. E.S.P. operates as a renewable energy company. The Company engages in the generation, transmission, and distribution of electrical energy from renewable sources. Celsia serves customers in Colombia.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Celsia Colombia S.A.	Client	Energy

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## Contact Information

*No project contacts provided at the time of disclosure.*

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