Early Warning System

IFC-607997

ESG Advisory Pacific Pension Fund PNG

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Quick Facts

Countries	Papua New Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-03-12
Borrower	NASFUND
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.15 million
Project Cost (USD)	$ 0.15 million

Project Description

According to bank's website, the approved project represents the advisory engagement between Nasfund and IFC. IFC supports Nasfund in further developing its ESG practices and framework. The project is delivered in three phases namely, ESG Assessment, Implementation Support (select activities only) and ESG training.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: US$ 0.15 million

Private Actors Description

Established in 2002 and headquartered in Port Moresby, Nasfund (National Superannuation Fund Limited) is Papua New Guinea’s largest private-sector superannuation fund. It manages retirement savings for formal and informal workers while investing across domestic and international equities, commercial real estate, fixed income, and infrastructure to deliver sustainable long-term financial security.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nasfund	Client	Finance

Contact Information

Contact: Nasfund (National Superannuation Fund Limited)

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org