

 Early Warning System

IFC-607976

Partnership with National Bank for Financing of Infrastructure
Development



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-18
Borrower	NaBFID
Sectors	Finance
Investment Type(s)	Advisory Services



Project Description

According to the Bank's website, IFC and NaBFID have signed a Memorandum of Understanding to collaborate in identifying and developing PPP projects in India. The projects will be selected and implemented with an eye on sustainability as well as climate adaptation and mitigation, supporting India's climate commitments and fostering low-carbon and climate-resilient growth.

The initial projects are expected to mobilize private investment in national priority sectors, including renewable energy, energy storage, urban infrastructure, and others.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget Pending



Private Actors Description

The National Bank for Financing Infrastructure and Development has been established as an infrastructure focused development financial institution (DFI) under the National Bank for Financing Infrastructure and Development Act, 2021 to support the development of long-term non-recourse infrastructure financing in India including development of bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The National Bank for Financing Infrastructure and Development - NaBFID	Client	-



Contact Information

No contacts available at the time of disclosure.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>