## Early Warning System

# IFC-607976

Partnership with National Bank for Financing of Infrastructure Development



#### **Quick Facts**

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-18
Borrower	NaBFID
Sectors	Finance
Investment Type(s)	Advisory Services



### Early Warning System Partnership with National Bank for Financing of Infrastructure Development

#### **Project Description**

According to the Bank's website, IFC and NaBFID have signed a Memorandum of Understanding to collaborate in identifying and developing PPP projects in India. The projects will be selected and implemented with an eye on sustainability as well as climate adaptation and mitigation, supporting India's climate commitments and fostering low-carbon and climate-resilient growth.

The initial projects are expected to mobilize private investment in national priority sectors, including renewable energy, energy storage, urban infrastructure, and others.



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#### **Investment Description**

• International Finance Corporation (IFC)

Estimated Total Budget Pending



#### **Private Actors Description**

The National Bank for Financing Infrastructure and Development has been established as an infrastructure focused development financial institution (DFI) under the National Bank for Financing Infrastructure and Development Act, 2021 to support the development of long-term non-recourse infrastructure financing in India including development of bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure.



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### Partnership with National Bank for Financing of Infrastructure Development

Private Actor 1		Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The National Bank for Financing Infrastructure and Development - NaBFID	Client	-



#### **Contact Information**

No contacts available at the time of disclosure.

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