IFC-607976

Partnership with National Bank for Financing of Infrastructure Development



Partnership with National Bank for Financing of Infrastructure Development

Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-18
Borrower	NaBFID
Sectors	Finance
Investment Type(s)	Advisory Services



IFC-607976

Partnership with National Bank for Financing of Infrastructure Development

Project Description

According to the Bank's website, IFC and NaBFID have signed a Memorandum of Understanding to collaborate in identifying and developing PPP projects in India. The projects will be selected and implemented with an eye on sustainability as well as climate adaptation and mitigation, supporting India's climate commitments and fostering low-carbon and climate-resilient growth.

The initial projects are expected to mobilize private investment in national priority sectors, including renewable energy, energy storage, urban infrastructure, and others.



IFC-607976

Partnership with National Bank for Financing of Infrastructure Development

Investment Description

• International Finance Corporation (IFC)

Estimated Total Budget Pending



IFC-607976

Partnership with National Bank for Financing of Infrastructure Development

Private Actors Description

The National Bank for Financing Infrastructure and Development has been established as an infrastructure focused development financial institution (DFI) under the National Bank for Financing Infrastructure and Development Act, 2021 to support the development of long-term non-recourse infrastructure financing in India including development of bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure.



IFC-607976

Partnership with National Bank for Financing of Infrastructure Development

Private Actor 1		Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The National Bank for Financing Infrastructure and Development - NaBFID	Client	-



IFC-607976

Partnership with National Bank for Financing of Infrastructure Development

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org