

 Early Warning System

IFC-607967

Tosyali Algeria Green Steel



## Quick Facts

<b>Countries</b>	Algeria
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-03-27
<b>Borrower</b>	Tosyali Algeria
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.02 million
<b>Project Cost (USD)</b>	\$ 0.02 million



---

## Project Description

According to the Bank's website, the project will help a steel manufacturer in Algeria formulate a credible decarbonization plan and have a clear visibility of the GHG intensity of its operations. It will also enable IFC to better understand impact of EU's Carbon Border Adjustment Mechanism as well as potential decarbonization pathways in the steel industry.



---

## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$25,000.00 (Project budget includes all project-funded activities)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tosyali Algeria	Client	-

---



---

## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>