Early Warning System

IFC-607965

Morena Solar Park 1

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Quick Facts

Countries	India
Specific Location	Morena, Madhya Pradesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-30
Borrower	Government of Madhya Pradesh
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services

Project Description

As stated on the project disclosure page, the IFC will provide transaction advisory support to Government of Madhya Pradesh through the New & Renewable Energy Department and Rewa Ultra Mega Solar Limited to develop innovative renewable energy Public Private Partnerships, including a renewable energy park in Morena, Madhya Pradesh.

The successful implementation of the Project is expected to result in clean power generation, avoidance of greenhouse gas emissions, and mobilization of private investment in the renewable energy sector.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the estimated total budget was pending at the time of disclosure.

Private Actor Relationship

Private Actors Description

As stated on the company's website, Rewa Ultra Mega Solar Limited (RUMSL) was formed in 2015 and is a Joint Venture Company of Madhya Pradesh UrjaVikas Nigam Limited, and Solar Energy Corporation of India. RUMSL has been designated as Solar Power Park Developer by Ministry of New and Renewable Energy (MNRE) to develop large-scale solar parks in the state of Madhya Pradesh. RUMSL is developing solar parks under MNRE’s Ultra Mega Renewable Energy Power Projects scheme. RUMSL undertakes the entire gamut of activities for development of Solar Power Project; this included conceptualization, market consultations, financial and legal structuring and bid process management, as also development of land and associated infrastructure.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Solar Energy Corporation of India Limited	Parent Company	Energy	owns	Rewa Ultra Mega Solar Limited	Contractor	Energy

Contact Information

No project contacts provided at the time of disclosure.

Rewa Ultra Mega Solar Limited:

Address: Main Road No. 2, Urja Bhawan, Near 5 No Bus Stop, Shivaji Nagar, Bhopal, Madhya Pradesh – 462016
Website: https://rumsl.mp.gov.in/

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Other Related Projects

- IFC-600691 MP Solar UMPP
- IFC-602247 MP Solar PPP-2