

 Early Warning System

IFC-607965

Morena Solar Park 1



Quick Facts

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|-------------------------------|---|
| Countries | India |
| Specific Location | Morena, Madhya Pradesh |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2023-06-30 |
| Borrower | Government of Madhya Pradesh |
| Sectors | Energy, Technical Cooperation |
| Investment Type(s) | Advisory Services |



Project Description

As stated on the project disclosure page, the IFC will provide transaction advisory support to Government of Madhya Pradesh through the New & Renewable Energy Department and Rewa Ultra Mega Solar Limited to develop innovative renewable energy Public Private Partnerships, including a renewable energy park in Morena, Madhya Pradesh.

The successful implementation of the Project is expected to result in clean power generation, avoidance of greenhouse gas emissions, and mobilization of private investment in the renewable energy sector.



Early Warning System Project Analysis



People Affected By This Project



Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the estimated total budget was pending at the time of disclosure.



Private Actor Relationship

Private Actors Description

As stated on the company's website, Rewa Ultra Mega Solar Limited (RUMSL) was formed in 2015 and is a Joint Venture Company of Madhya Pradesh UrjaVikas Nigam Limited, and Solar Energy Corporation of India. RUMSL has been designated as Solar Power Park Developer by Ministry of New and Renewable Energy (MNRE) to develop large-scale solar parks in the state of Madhya Pradesh. RUMSL is developing solar parks under MNRE's Ultra Mega Renewable Energy Power Projects scheme. RUMSL undertakes the entire gamut of activities for development of Solar Power Project; this included conceptualization, market consultations, financial and legal structuring and bid process management, as also development of land and associated infrastructure.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|----------------------|------------------------|----------|-------------------------------|----------------------|------------------------|
| Solar Energy Corporation of India Limited | Parent Company | Energy | owns | Rewa Ultra Mega Solar Limited | Contractor | Energy |



Contact Information

No project contacts provided at the time of disclosure.

Rewa Ultra Mega Solar Limited:

Address: Main Road No. 2, Urja Bhawan, Near 5 No Bus Stop, Shivaji Nagar, Bhopal, Madhya Pradesh – 462016

Website: <https://rumsl.mp.gov.in/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- IFC-600691 MP Solar UMPP
- IFC-602247 MP Solar PPP-2