

 Early Warning System

IFC-607938

Diversity4Morocco II



Quick Facts

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-17
Borrower	OCP S.A.
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.66 million
Project Cost (USD)	\$ 0.66 million



Project Description

According to the Bank's website, the Diversity4Morocco II project aligns with IFC's "Roadmap 2030 on Gender and Inclusion" by implementing a scalable and ambitious design with strong mainstreaming support to IFC Industry Departments. The project will partner with business associations and regional investment centers to hold learning events for SME-sized employers in the regions, improving their knowledge on gender inclusion. It will also deliver capacity building and implementation support to employers in urban economic hubs like Casablanca through the Peer Learning Platform (PLP) with CGEM and other partners, enhancing their ability to hire, retain, and promote women in the workforce. Additionally, the project will support five companies in assessing gender gaps, developing and implementing company-wide action plans, and obtaining Gender EDGE Certification, ultimately improving workplace conditions and company performance.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$660,000.00 (Project budget includes all project-funded activities)



Private Actors Description

The OCP Group (OCP S.A.) is a Moroccan state-owned phosphate rock miner, phosphoric acid manufacturer and fertilizer producer. Founded in 1920, the company has grown to become the world's largest producer of phosphate and phosphate-based products and it is one of the largest phosphate, fertilizer, chemicals, and mineral industrial companies in the world by revenue.

The company holds a 31% market share of the world phosphate product market.

The group employs nearly 23,000 people in Morocco and a number of international subsidiaries. In 2018, its revenues amounted to US\$5.884 billion.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OCP Group	Client	-



Contact Information

No contacts available at the time of disclosure.

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