

 Early Warning System

IFC-607934

PHL Offshore Wind



Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2025-06-05
Borrower	DOE
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 1.30 million



Project Description

According to the bank's website, "this Project is intended to help the Philippines establish a conducive market for offshore wind (OSW) with the ultimate goal to mobilize private sector investment and technological innovation. Support will be provided through integrated and just-in-time WBG advisory services to DoE throughout the process of tendering and contracting OSW projects to be developed in the form of Independent Power Producers (IPPs)". The support will be focused on 3 components:

1. Supporting DOE in GEAP-5 preparation
2. Supporting DOE and related government agencies in rollout of OSW implementation
3. Training and capacity building of DOE and related government agencies through the course of the project.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information available at the time of disclosure.

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