



IFC-607909

Africa Financial Management Advisory for Portfolio Clients



Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-20
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.38 million
Project Cost (USD)	\$ 0.38 million



Project Description

According to the Bank's website, Financial Management Advisory for Portfolio clients in Africa aims to further improve the financial management capabilities of IFC investment in the African region through a set of designed advisory tools focusing on four main technical pillars:

1. Improving finance department structure and organization;
2. Enhancing working capital management practices;
3. Reviewing and upgrading client's management information systems (MIS); and
4. Supporting compliance with international financial reporting standards (IFRS) and/or local standards.

The project will focus on the Bespoke offering based on a framework of pre-determined criteria that require varying degrees of engagement and tailoring.

The Bespoke offering provides clients with the tailored offering, each client engagement will be designed to address key clients' bottlenecks in order to mitigate investment requirement on a case-by-case basis.

The project aims to assist clients in enhancing their internal processes, human capacities and systems. This is expected to enhance target clients' investment reporting and contribute to the achievement of their growth plans.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$385,000.00 (Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

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