

 Early Warning System

IFC-607908

CnC MASPD NetZero Key Accounts



## Quick Facts

|                         |   |
|-------------------------|---|
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Approved                                |
| Bank Risk Rating        | C                                       |
| Voting Date             | 2023-05-15                              |
| Borrower                | NetZero                                 |
| Sectors                 | Agriculture and Forestry                |
| Investment Type(s)      | Advisory Services                       |
| Investment Amount (USD) | \$ 1.00 million                         |
| Project Cost (USD)      | \$ 1.00 million                         |



---

## Project Description

According to the Bank's website, IFC and NetZero are collaborating to identify large-scale primary producers of agricultural commodities or multinational traders in these commodities or food processing and marketing companies prepared to roll-out a series of NetZero biochar plants in their operations or supply chain. The collaboration will include the identification of these companies and related structuring of the roll-out program. The collaboration will explore and promote partnerships towards the decarbonization of agricultural operations and supply chains using biochar.



---

## Early Warning System Project Analysis

IFC funding will, amongst others, be used to assess supply chain risk management systems and screen their operations for preliminary E&S risks. Key E&S risks to be considered at a minimum include supply chain (child labour/forced labour, third party sourcing), biodiversity and habitat conversion, land acquisition and capacity of sponsor to effectively manage E&S risk and impacts.



---

## Investment Description

- International Finance Corporation (IFC)



---

### Private Actors Description

According to the company's website, NetZero's mission is to bring biochar at scale in the tropics. Biochar is essentially solid atmospheric carbon extracted from plant residues and buried in the soil. It is a scientifically proven way to perform high-permanence carbon removal from the atmosphere while durably improving soil quality, allowing for higher yields and lower fertiliser use in agriculture.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | NetZero         | Client               | -                      |



---

## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>





---

## Bank Documents

- [Info Request\\_IFCH-1907285020](#)