

 Early Warning System

IFC-607902

Africa Financial Management Advisory for Upstream Clients



Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-06-20
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.57 million
Project Cost (USD)	\$ 0.57 million



Project Description

According to the Bank's website, the project aims to further improve the financial management capabilities of potential IFC investment in the African region through a set of designed advisory tools focusing on four main technical pillars:

1. Improving finance department structure and organization;
2. Enhancing working capital management practices;
3. Reviewing and upgrading client's management information systems (MIS); and
4. Supporting compliance with international financial reporting standards (IFRS) and/or local standards.

The project will include two offering types (Standard & Bespoke) based on a framework of pre-determined criteria that require varying degrees of engagement and tailoring.

1. Standard Offering: Provides an entry point to engage with a wider range of clients. Leveraging the FMA in-house assessment tool, clients are offered a detailed assessment to identify key challenges across the four intervention pillars, and benchmark against best practices.
2. Bespoke offering: Provides clients with the tailored offering, each client engagement will be designed to address key clients' bottlenecks in order to mitigate investment requirement on a case-by-case basis.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure.

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