

 Early Warning System

IFC-607902

Africa Financial Management Advisory for Upstream Clients



## Quick Facts

<b>Countries</b>	Tanzania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-06-20
<b>Borrower</b>	Borrower not available at the time of the snapshot
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.57 million
<b>Project Cost (USD)</b>	\$ 0.57 million



### Project Description

According to the Bank's website, the project aims to further improve the financial management capabilities of potential IFC investment in the African region through a set of designed advisory tools focusing on four main technical pillars:

1. Improving finance department structure and organization;
2. Enhancing working capital management practices;
3. Reviewing and upgrading client's management information systems (MIS); and
4. Supporting compliance with international financial reporting standards (IFRS) and/or local standards.

The project will include two offering types (Standard & Bespoke) based on a framework of pre-determined criteria that require varying degrees of engagement and tailoring.

1. Standard Offering: Provides an entry point to engage with a wider range of clients. Leveraging the FMA in-house assessment tool, clients are offered a detailed assessment to identify key challenges across the four intervention pillars, and benchmark against best practices.
2. Bespoke offering: Provides clients with the tailored offering, each client engagement will be designed to address key clients' bottlenecks in order to mitigate investment requirement on a case-by-case basis.



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## Investment Description

- International Finance Corporation (IFC)



### Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>