

 Early Warning System

IFC-607889

Africa Financial Management Advisory for Investment ready



## Quick Facts

<b>Countries</b>	Tanzania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-06-20
<b>Borrower</b>	Borrower not available at the time of the snapshot
<b>Sectors</b>	Agriculture and Forestry, Industry and Trade
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.96 million
<b>Project Cost (USD)</b>	\$ 0.96 million



### Project Description

According to the Bank's website, Financial Management Advisory for Investment Ready clients in Africa aims to further improve the financial management capabilities of potential IFC investment in the African region through a set of designed advisory tools focusing on four main technical pillars:

1. Improving finance department structure and organization;
2. Enhancing working capital management practices;
3. Reviewing and upgrading client's management information systems (MIS); and
4. Supporting compliance with international financial reporting standards (IFRS) and/or local standards.

The project will include two offering types (Standard & Bespoke) based on a framework of pre-determined criteria that require varying degrees of engagement and tailoring.

1. Standard Offering: Provides an entry point to engage with a wider range of clients. Leveraging the FMA in-house assessment tool, clients are offered a detailed assessment to identify key challenges across the four intervention pillars, and benchmark against best practices.
2. Bespoke offering: Provides clients with the tailored offering, each client engagement will be designed to address key clients' bottlenecks in order to mitigate investment requirement on a case-by-case basis.



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## Investment Description

- International Finance Corporation (IFC)



## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>