

 Early Warning System

IFC-607889

Africa Financial Management Advisory for Investment ready



### Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-20
Borrower	Borrower not available at the time of the snapshot
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.96 million
Project Cost (USD)	\$ 0.96 million



### Project Description

According to the Bank's website, Financial Management Advisory for Investment Ready clients in Africa aims to further improve the financial management capabilities of potential IFC investment in the African region through a set of designed advisory tools focusing on four main technical pillars:

1. Improving finance department structure and organization;
2. Enhancing working capital management practices;
3. Reviewing and upgrading client's management information systems (MIS); and
4. Supporting compliance with international financial reporting standards (IFRS) and/or local standards.

The project will include two offering types (Standard & Bespoke) based on a framework of pre-determined criteria that require varying degrees of engagement and tailoring.

1. Standard Offering: Provides an entry point to engage with a wider range of clients. Leveraging the FMA in-house assessment tool, clients are offered a detailed assessment to identify key challenges across the four intervention pillars, and benchmark against best practices.
2. Bespoke offering: Provides clients with the tailored offering, each client engagement will be designed to address key clients' bottlenecks in order to mitigate investment requirement on a case-by-case basis.



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## Investment Description

- International Finance Corporation (IFC)



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### Contact Information

*No contacts available at the time of disclosure.*

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