Early Warning System

IFC-607869

Insolvency and Debt Recovery in Western Balkans

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Quick Facts

Countries	Serbia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-07
Borrower	Government of Serbia
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.70 million
Project Cost (USD)	$ 1.70 million

Project Description

According to the Bank’s website, the IDR project intends to strengthen the insolvency framework in the WBC by improving regulations and institutional capacities and restructuring mechanisms in line with EU standards and reporting.

The project aims to strengthen the insolvency and restructuring framework and to promote the development of distressed asset markets in the WBCs by removing impediments to NPL transferability in at least two Western Balkan Countries by aligning legal frameworks. These two objectives will be achieved by aligning legal and regulatory frameworks in WBCs with EU standards, building institutional capacities and enhancing data collection, reporting, and monitoring related to insolvency proceedings.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $1,700,000.00 (Project budget includes all project-funded activities)

Contact Information

No contacts available at the time of disclosure.

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