

 Early Warning System

IFC-607859

Mozambique Inclusive Climate Insurance Program



Quick Facts

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| Countries | Mozambique |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2025-03-11 |
| Borrower | Mozambican Insurance Association SA |
| Sectors | Finance, Technical Cooperation |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.80 million |
| Project Cost (USD) | \$ 0.80 million |



Project Description

According to the Bank's website, this project builds on lessons learnt from past IFC and World Bank projects and information gathered from a wide range of insurance stakeholders in Mozambique to define interventions that would ramp up the outreach of inclusive insurance.

Activities will be organized around the following main components:

Component 1: Insurance sector support through strategic partnerships, product diversification, and capacity building

This component will provide targeted support to insurers identified through prior business development to enhance the availability of relevant insurance products, enable more sustainable market growth, and encourage healthy market competition.

Component 2: Technical support to distribution and other strategic partners

The team plans to prioritize support to 1 or 2 financial institutions and other farmer aggregators that have expressed interest in partnering with IFC to expand agri lending and insurance. Such aggregators can help insurers to distribute insurance products more efficiently by bundling them with agri credit or leveraging their digital platforms. By prefinancing the insurance premium, banks can also help farmers overcome one of the main challenges to insurance access – limited funds at the start of the agricultural season.

Component 3: Knowledge Management and Visibility

Activities under this component will focus on Knowledge Management which will cut across the other components of the program. Knowledge Management activities will include producing online and other publications on lessons learnt, thought leadership on best practice in climate insurance, research on emerging technologies, social media messages, and impact stories. It will also involve the organization of exchanges, for example South-South exchanges between IFC partners in Asia and Africa, exchanges between insurance practitioners from different African countries, and exchanges with other international organizations and donor-funded programs.

The primary objective of this project is to increase access to climate or other inclusive insurance products by farmers in Mozambique, allowing them to protect their agricultural investments.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$800,000.00 (Project budget includes all project-funded activities)



Private Actors Description

The *Mozambican Insurance Association SA (AMS)* is a private entity, founded in 2002 and headquartered in Maputo. Its mission is to represent, support and defend the interests of Mozambican insurance and reinsurance companies, promoting a regulatory and operational environment favorable to the sustainable development of the sector.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------------------|----------------------|------------------------|
| - | - | - | - | Mozambican Insurance Association SA | Client | - |



Contact Information

No contacts available at the time of disclosure.

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