



IFC-607859

Mozambique Inclusive Climate Insurance Program



Quick Facts

Countries	Mozambique
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-11
Borrower	Mozambican Insurance Association SA
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.80 million
Project Cost (USD)	\$ 0.80 million



Project Description

According to the Bank's website, this project builds on lessons learnt from past IFC and World Bank projects and information gathered from a wide range of insurance stakeholders in Mozambique to define interventions that would ramp up the outreach of inclusive insurance.

Activities will be organized around the following main components:

Component 1: Insurance sector support through strategic partnerships, product diversification, and capacity building

This component will provide targeted support to insurers identified through prior business development to enhance the availability of relevant insurance products, enable more sustainable market growth, and encourage healthy market competition.

Component 2: Technical support to distribution and other strategic partners

The team plans to prioritize support to 1 or 2 financial institutions and other farmer aggregators that have expressed interest in partnering with IFC to expand agri lending and insurance. Such aggregators can help insurers to distribute insurance products more efficiently by bundling them with agri credit or leveraging their digital platforms. By prefinancing the insurance premium, banks can also help farmers overcome one of the main challenges to insurance access – limited funds at the start of the agricultural season.

Component 3: Knowledge Management and Visibility

Activities under this component will focus on Knowledge Management which will cut across the other components of the program. Knowledge Management activities will include producing online and other publications on lessons learnt, thought leadership on best practice in climate insurance, research on emerging technologies, social media messages, and impact stories. It will also involve the organization of exchanges, for example South-South exchanges between IFC partners in Asia and Africa, exchanges between insurance practitioners from different African countries, and exchanges with other international organizations and donor-funded programs.

The primary objective of this project is to increase access to climate or other inclusive insurance products by farmers in Mozambique, allowing them to protect their agricultural investments.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$800,000.00 (Project budget includes all project-funded activities)



Private Actors Description

The *Mozambican Insurance Association SA (AMS)* is a private entity, founded in 2002 and headquartered in Maputo. Its mission is to represent, support and defend the interests of Mozambican insurance and reinsurance companies, promoting a regulatory and operational environment favorable to the sustainable development of the sector.



Early Warning System

Mozambique Inclusive Climate Insurance Program

IFC-607859

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mozambican Insurance Association SA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>