

 Early Warning System

IFC-607850

Navoiyazot preparation for privatization support



Quick Facts

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| Countries | Uzbekistan |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2023-03-20 |
| Sectors | Agriculture and Forestry, Energy, Industry and Trade, Law and Government, Mining |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.25 million |



Project Description

In the framework of the second Tashkent International Investment Forum held in the capital on April 28, an agreement was signed between the State Assets Management Agency and the International Finance Corporation to assist the government in the privatization of Navoiyazot JSC.

According to the agreement, the IFC will serve as a strategic advisor in the pre-privatization preparation process of Navoiyazot JSC, one of the leading chemical and fertilizer companies in Uzbekistan and Central Asia.

The need to carry out pre-privatization preparation of Navoiyazot JSC was established by the Decree of the President of Uzbekistan No. 388 dated October 10, 2022. The pre-privatization preparation will help the country's government develop an optimal strategy for privatizing one of its largest state assets. The subsequent privatization of Navoiyazot JSC will facilitate the inflow of private investments into Uzbekistan's chemical industry, its modernization, and the growth of efficiency and competitiveness in this fundamental sector of the country's economy.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Navoiyazot JSC is one of the largest enterprises in Uzbekistan's chemical industry, involved in the production of mineral fertilizers, chemical reagents, and other low-tonnage chemical products. Producing over 30% of Uzbekistan's chemical output, Navoiyazot is a key chemical company covering various sectors including chemical industry, agriculture, mining and the fuel and energy sector.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Navoiyazot JSC | Undisclosed | Industry and Trade |



Contact Information

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