Early Warning System

IFC-607838

Development of Housing Microfinance Market in Tanzania

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Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-02
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.59 million
Project Cost (USD)	$ 1.59 million

Project Description

According to the Bank’s website, the project aims to improve housing conditions for low-income Tanzanian residents through the creation and introduction of a Housing Microfinance product tailored to the Tanzanian context. The product will enable low-income Tanzanian households to access funds to carry out home improvements in a cost-effective manner, primarily by performing much of the work themselves. To help borrowers take advantage of these loans, lenders will provide Construction Technical Assistance (CTA) to minimize the risks associated with self-improvement home projects. The project will develop a set of CTA tools and provide support to local financial institutions in introducing the product.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $1,590,000.00 (Project budget includes all project-funded activities)

Contact Information

No contacts available at the time of disclosure.

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