

 Early Warning System

IFC-607838

Development of Housing Microfinance Market in Tanzania



Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-02
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.59 million
Project Cost (USD)	\$ 1.59 million



Project Description

According to the Bank's website, the project aims to improve housing conditions for low-income Tanzanian residents through the creation and introduction of a Housing Microfinance product tailored to the Tanzanian context. The product will enable low-income Tanzanian households to access funds to carry out home improvements in a cost-effective manner, primarily by performing much of the work themselves. To help borrowers take advantage of these loans, lenders will provide Construction Technical Assistance (CTA) to minimize the risks associated with self-improvement home projects. The project will develop a set of CTA tools and provide support to local financial institutions in introducing the product.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$1,590,000.00 (Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>