

 Early Warning System

IFC-607787

Upstream Advisory Support for Private Clients in Waste Mgmt



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-03-24
Borrower	Karo Sambhav Private Limited (KSPL); GPS Renewables; and other
Sectors	Infrastructure, Water and Sanitation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.65 million
Project Cost (USD)	\$ 0.65 million



Project Description

According to the Bank's website, as part of the proposed upstream engagement, IFC will jointly work with three private sector entities working in the field of waste management to provide them with upstream advisory support as follows:

1) Karo Sambhav Private Limited (KSPL):

KSPL is a multi-sectoral organization solving complex waste problems in sectors of electronics, plastics, batteries, and glass. The approach of the entity is to have a robust waste collection system at grass root levels, integrating the informal sector, and using technology to scale, while ensuring traceability and transparency. As part of the proposed upstream engagement, IFC and KSPL will jointly finalize the business plan and financing plan for KSPL, evaluate technology for establishment of recycling plant and develop the E&S framework, so that the company is investment ready. This engagement will be undertaken under IFC's Circularity Plus Platform.

2) GPS Renewables:

GPS is a leading biofuels technology and EPC firm specializing in the production of compressed biogas from agricultural residue, press mud and municipal waste in India. As part of the proposed upstream engagement, IFC and GPS will jointly evaluate the potential to scale up the establishment of bio-gas plants in four clusters as an alternative to natural gas in order to support industrial decarbonization. In this regard, IFC and GPS will undertake studies to determine offtake demand for compressed biogas and assess techno-commercial viability of project (including feedstock identification, waste characterization, financial viability assessment, primary supply chain risk base screening, other key E&S risks to be considered by the client in the site selection and project development). This engagement will be undertaken under IFC's Circularity Plus Platform.

3) Entity 3: IFC will identify and jointly work with one more private entity in undertaking project preparatory activities such as techno-commercial feasibility studies/ financial structuring plans etc. for developing waste processing projects (waste to energy, bio-methanation, bio-mining etc.) from different waste streams.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GPS Renewables	Client	-
-	-	-	-	Karo Sambhav Private Limited (KSPL)	Client	-



Contact Information

No contact information provided at the time of disclosure.

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