Early Warning System

IFC-607774

E Mobility Uzbekistan

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Quick Facts

Countries	Uzbekistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-16
Borrower	Government of Uzbekistan
Sectors	Energy, Law and Government, Transport
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.85 million
Project Cost (USD)	$ 0.85 million

Project Description

As stated by the IFC, the Project will focus in policy and regulatory work around 6 key areas in both countries:

1. Policies to support adoption of EVs in commercial fleets and public transport, including assessment of the current situation, key gaps and regulatory support needed. One of such initiatives that could be supported by the Project is that Ministry of Transport needs to develop a system of motivating private taxi enterprises to purchase EVs in 2023 and beyond, while the Project aims to explore the policies to enable electrification of marshrutkas (private sector players providing public transport under license agreements) as requested by the client. While gas prices are affordable in Uzbekistan, EVs can reduce the cost of automotive travel by approximately 50%, and this can avenue of potential new private investments as this segment is sizable in the country.
2. Policies to address bottlenecks in the development of charging infra with private sector support – global benchmarks for policies and programs, development of locally relevant policies and programs, assistance in implementing Presidential decree on charging infrastructure in Uzbekistan;
3. Safety and performance standards development for vehicles, charging equipment, installation and commissioning of the latter;
4. Development of a policy roadmap to enable local assembly and manufacturing of EVs, potentially focusing on commercial vehicles and public transport vehicles;
5. Policies and regulations to enable and incentivize battery manufacturing.
6. Analysis on effects of EVs on energy system in UZB, energy generation and consumption, and explore ways to link charging infrastructure with RE sources.

As a result of this work, expected results are as follows: a) increase in number of electric vehicles to 17,000 (baseline 3,171), b) increase in number of charging stations to 1,100 (baseline 45), c) reduction of GHG emissions of 198,000 metric tons, and d) increase in private sector investments in e-mobility of over $75 million.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contacts provided at the time of disclosure.

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Other Related Projects

- IFC-607645 E Mobility Kazakhstan