Early Warning System

IFC-607762

Sustainable Finance in LAC

Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-05-02
Borrower	Banco Promerica S.A. ,BANCO SANTANDER MEXICO, S.A., INSTITUCION DE BANCA MULTIPLE, GRUPO FINANCIERO
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 3.07 million
Project Cost (USD)	$ 3.07 million

Project Description

According to the IFC, the objective of this regional project is to provide support to the financial market and financial institutions (FIs) in Latin America and the Caribbean (LAC) to consolidate and accelerate the green finance transformation in the financial sector. The project aims to build capacity among key stakeholders, and develop green finance products and services.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BANCO BBVA PERU SA (Financial Intermediary)
- Banco Davivienda (Financial Intermediary)
- Banco de America Central, S.A. (Financial Intermediary)
- Banco de Bogotá (Financial Intermediary)
- Banco G&T Continental, S.A. (Financial Intermediary)
- Banco Múltiple BHD, S.A. (Financial Intermediary)
- Banco Promerica (Financial Intermediary)
- Banco Santander SA (Financial Intermediary)

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org