

 Early Warning System

IFC-607683

Private and Financial Sector Support Project



Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-08
Borrower	Government of Bangladesh
Sectors	Finance, Industry and Trade, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 2.80 million
Project Cost (USD)	\$ 2.80 million



Project Description

According to the Bank's website, the private and Financial Sector Support Project (PFSSP) is an advisory project of the World Bank Group that aims to support financial sector reforms to facilitate firm viability and growth. The project will provide technical assistance to the Government of Bangladesh to enact a law to support modern secured transactions regime and registry to support SME financing and reform the Bankruptcy Act to support viable financially distressed companies and Non-Performing Loan resolution. It is expected that the government will undertake the necessary initiatives to achieve this realistic regulatory reform agenda. The envisioned improvement will help the country to attract, realize and sustain private investments for achieving their vision - 2041.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$2,800,000.00 (Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

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