

 Early Warning System

IFC-607645

E Mobility Kazakhstan



Quick Facts

Countries	Kazakhstan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-16
Borrower	Government of Kazakhstan
Sectors	Energy, Law and Government, Transport
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.85 million
Project Cost (USD)	\$ 0.85 million



Project Description

As stated by the IFC, the Project will focus on policy and regulatory work to enable e-Mobility market creation in Kazakhstan. The Government counterparts expressed interest to build on initial IFC policy recommendations provided during pre-implementation and expressed desire to continue working on policy and regulatory changes to enable development of eMobility. Against this backdrop, the Project will focus in policy and regulatory work around 3 key areas:

1. Help Government prepare Emobility policy that will provide for Government's vision, policies and targets for EV adoption, as well as incentives to enable adoption of EVs. It will include definition of user cases for EV traffic, broadly assess climate and power-market circumstances, and recommendation on the speed and scope of EV conversion and country conversion targets for EVs and charging infrastructure. The Policy will give estimate of EV impact on traffic, air quality, fuel and car industry, local manufacturing that will inform policy objectives. Help Government to advocate for EV policies with stakeholders.
2. Policies to address bottlenecks in the development of charging infra with private sector support – global benchmarks for policies and programs, development of locally relevant policies and programs, assistance in removing regulatory bottlenecks in deploying charging infrastructure in Kazakhstan. This should be complemented with safety and performance standards development for vehicles, charging equipment, installation and commissioning of the latter;
3. Development of a policy roadmap to enable local assembly and manufacturing of EVs, potentially focusing on commercial vehicles and public transport vehicles. This should include analysis of the strength and depth of the local value chain and policies to support adoption of EVs in commercial fleets and public transport, including assessment of the current situation, key gaps and regulatory support needed. Explore policies to enable electrification of marshrutkas (private sector players providing public transport under license agreements).

Key planned outcomes of this work are: a) increase in number of electric vehicles to 8,700 (baseline 1,600), b) increase in number of charging stations in to 1,200 (baseline 181), c) value of sales of electric vehicles of \$145 million, and policy/regulatory reform implemented. As a result of this work, expected impact is: a) reduction of GHG emissions of 55,000 metric tons, and d) increase in private sector investments in e-mobility of over \$75 million.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contacts provided at the time of disclosure.

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