

 Early Warning System

IFC-607617

IoT Platform Albania



Quick Facts

Countries	Albania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-02-07
Borrower	Borrower not available at the time of disclosure.
Sectors	Communications, Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.25 million
Project Cost (USD)	\$ 0.25 million



Project Description

According to the Bank's website, IFC will partner with a tech B2B leader to assess the viability of a greenfield IoT platform in Albania. Through this engagement the parties will conduct a pre-feasibility study which will cover commercial, financial, technological, legal, E&S, and logistical aspects, to assess the merits of IoT platforms and their bankability, with a view of generating an investment opportunity.

The objective of this engagement is to conduct a pre-feasibility study on IoT platforms focused on process and technical efficiencies to generate value, and assess their merits and bankability. As a result, IFC may decide to collaborate with one or more partners to conduct a full feasibility study on a specific project, and invest and/or mobilize equity and debt. This engagement will also allow IFC to formulate a strategy in the IoT space and a replicable business models in other markets in the region and beyond.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$247,728.00 (Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

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