Early Warning System

IFC-607617

IoT Platform Albania



Early Warning System IoT Platform Albania

Quick Facts

Countries	Albania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-02-07
Borrower	Borrower not available at the time of disclosure.
Sectors	Communications, Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.25 million
Project Cost (USD)	\$ 0.25 million

Project Description

According to the Bank's website, IFC will partner with a tech B2B leader to assess the viability of a greenfield IoT platform in Albania. Through this engagement the parties will conduct a pre-feasibility study which will cover commercial, financial, technological, legal, E&S, and logistical aspects, to assess the merits of IoT platforms and their bankability, with a view of generating an investment opportunity.

The objective of this engagement is to conduct a pre-feasibility study on IoT platforms focused on process and technical efficiencies to generate value, and assess their merits and bankability. As a result, IFC may decide to collaborate with one or more partners to conduct a full feasibility study on a specific project, and invest and/or mobilize equity and debt. This engagement will also allow IFC to formulate a strategy in the IoT space and a replicable business models in other markets in the region and beyond.



Investment Description

• International Finance Corporation (IFC)

Estimated Total Budget: \$247,728.00 (Project budget includes all project-funded activities)

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org