

 Early Warning System

IFC-607592

Evoca Risk Management



Quick Facts

Countries	Armenia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2022-12-21
Borrower	Evocabank CJSC
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.11 million



Project Description

This project aims to address market failures by engaging with Evocabank to enhance its ability to offer more affordable products and services to SME and retail customers.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Evocabank CJSC](#) (Financial Intermediary)



Private Actors Description

Evocabank is the first digital bank in Armenia, and it is controlled by the Central Bank of Armenia.



Contact Information

Financial Intermediary - Evocabank CJSC:

Address: 44/2 Hanrapetutyan St., Yerevan 0010, Armenia

Phone: +37410605555

Email: hello@evoca.am

Website: <https://www.evoca.am/en>

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