

 Early Warning System

IFC-607592

Evoca Risk Management



Quick Facts

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| Countries | Armenia |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | FI |
| Voting Date | 2022-12-21 |
| Borrower | Evocabank CJSC |
| Sectors | Finance |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.11 million |



Project Description

This project aims to address market failures by engaging with Evocabank to enhance its ability to offer more affordable products and services to SME and retail customers.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Evocabank CJSC](#) (Financial Intermediary)



Private Actors Description

Evocabank is the first digital bank in Armenia, and it is controlled by the Central Bank of Armenia.



Contact Information

Financial Intermediary - Evocabank CJSC:

Address: 44/2 Hanrapetutyán St., Yerevan 0010, Armenia

Phone: +37410605555

Email: hello@evoca.am

Website: <https://www.evoca.am/en>

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