Early Warning System

IFC-607553

Morocco Textile Circularity

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Quick Facts

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-10
Borrower	Government of Morocco - Moroccan Investment Development Agency (AMDI)
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.73 million
Project Cost (USD)	$ 1.73 million

Project Description

According to the Bank’s website, the project aims to promote the Moroccan textile and apparel (T&A) sector shift towards circularity by i) enabling investments in the T&A sector in Morocco, and ii) supporting the development of a value chain for the recycling and valorization of post-industrial textile waste, also known as pre-consumer textile waste. This is waste generated during the production process, such as cutting waste, dead stock, non-conforming products, which could be reused and recycled. This pilot project will focus on supporting the sustainability of the textile industry through the adoption of an innovative circular economic model, aiming to restore waste value and reduce waste, which in turn should support continued access to markets with sustainability and circularity standards.

The objective of the Morocco Textile Circularity project is to demonstrate the viability of a near-shore, integrated, low-carbon/low-waste textile and apparel production model. The project aims to build the capacity of industry players to ensure sustainable and reliable feedstock for circular production and provide thought leadership in the textile circularity space in Morocco.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $1,736,759.00 (Project budget includes all project-funded activities)

Contact Information

No contacts available at the time of disclosure.

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