

 Early Warning System

IFC-607531

Commercial Bank of Ceylon Digital SME Ecosystem



Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-10
Borrower	Commercial Bank of Ceylon
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.20 million
Project Cost (USD)	\$ 0.20 million



Project Description

According to the Bank's website, the overarching objective of the project is to support the client (Financial Institutions Group) to be a pioneer in Sri Lanka in launching a digital ecosystem for SMEs/ WSMEs that will digitize their offering and enable them to expand their reach to SME and WSMEs in the country and beyond. There were 2 phases to the project - Phase 1 being launch of the platform, and Phase 2 was to help operationalize the platform by helping on-board the SME/ WSMEs.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$200,000.00

(Project budget includes all project-funded activities)



Private Actors Description

Commercial Bank of Ceylon PLC also known as ComBank is a licensed commercial bank in Sri Lanka and its ownership is private. It was incorporated as a public limited company and it is listed on the Colombo Stock Exchange. It is regarded as the largest private bank in Sri Lanka in terms of net worth and capital.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Commercial Bank of Ceylon	Client	-



Contact Information

No contacts available at the time of disclosure.

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