IFC-607467

Improving the Green Competitiveness of Tanger Tetouan Al Hoceima Region



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Quick Facts

Countries	Morocco
Specific Location	Tanger Tetouan Al Hoceima
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-23
Borrower	Regional Investment Center for Tangiers-Tetouan-Al Hoceima (TTA)
Sectors	Energy, Industry and Trade, Technical Cooperation, Water and Sanitation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.40 million



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Project Description

According to the IFC, the objective of this project is to increase private climate-smart investments in the TTA region. To achieve this, IFC will work with the Regional Investment Center for Tangiers-Tetouan-Al Hoceima (TTA) to improve the enabling environment for climate smart investments in TTA and supporting CRI TTA in its investment promotion efforts for climate-smart or green investments. Specifically, IFC will focus support CRI to improve the enabling environment for climate investments in TTA by (a) working with the region's stakeholders in improving the management model of key industrial zones through the development of regional development companies; (b) assisting firms and zone developers in improving their competitiveness with climate smart solutions, and (c) improving the enabling environment for SME climate financing. On investment promotion, IFC will strengthen the capacity of CRI TTA to conduct more effective investment promotion to attract green and sustainable investments and nearshoring in targeted sectors and identified global value chains (GVCs)s, through support provided with the key activities that is expected to result in enhanced investor service delivery resulting in an increase in investor leads, with the ultimate impact of green investment generated by the realization of investments in targeted sectors.



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Investment Description

• International Finance Corporation (IFC)

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Contact Information

No project contacts provided at the time of disclosure.

Client - Regional Investment Center for Tangiers-Tetouan-Al Hoceima (TTA):

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Media

• Le CRI Tanger-Tétouan-Al Hoceima et l'IFC s'allient pour une compétitivité verte et durable