

 Early Warning System

IFC-607401

Local Champions Initiative Sahel



Quick Facts

Countries	Burkina Faso
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-09-28
Borrower	LABEL DOR SARL,CCG,AGRISUD,GMT,SIP BOUROUMA,LAITIERE DU SAHEL,UNIS,AINOMA,Agriferme
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 2.91 million
Project Cost (USD)	\$ 2.91 million



Project Description

According to the Bank's website, The Local Champions Initiative is a transformative tool that enables IFC to engage with SMEs in fragile contexts, fostering their growth and expanding the pipeline of bankable projects. By providing a standardized package of technical assistance and tailored support, the initiative addresses critical capacity gaps, helping firms align with IFC's investment requirements at scale. This approach not only strengthens the operational and financial resilience of SMEs but also catalyzes local economic growth, creates jobs, and enhances sustainable development in regions where support is most needed.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$2,918,948.00 (Project budget includes all project-funded activities)



Private Actors Description

Because these are small companies, official websites could not be accurately located.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>