

 Early Warning System

IFC-607373

Banco Millennium Atlantico ESMS Support



Quick Facts

Countries	Angola
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-10-03
Borrower	Banco Millennium Atlantico
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 0.05 million



Project Description

According to bank provided information, this AS engagement will support BMA to enhance it's environmental and social management system (ESMS) and build staff capacity to effectively implement it. This will ultimately contribute to de-risking the BMA portfolio and building more sustainable businesses amongst its clients.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Millennium Atlantico](#) (Financial Intermediary)



Contact Information

Contact information not provided at the time of disclosure

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