# IFC-607350

Regulatory Streamlining for Catalytic Sectors including Independent Power Producers for Renewables



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### **Quick Facts**

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-28
Borrower	Government of South Africa
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.91 million
Project Cost (USD)	\$ 0.91 million



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### **Project Description**

According to the Bank's website, the objective of this program is to partner with the Government of South Africa (GoSA) in reducing the time and procedures of licensing Independent Power Producers in South Africa in order to increase the volume in MW of expected power generation commitments. This will be achieved by partnering with the GoSA to streamline and expedite licensing of IPPs, thereby reducing the time and procedures of approvals and bringing power projects online faster. This streamlined approval process will allow unblocking of stalled generation projects currently locked in red tape. The project will also support the creation of the Energy One Stop Shop, and IT solutions that may be required to facilitate the results that this project aims to achieve.



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### **Investment Description**

• International Finance Corporation (IFC)



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#### **Contact Information**

No contact information provided at the time of disclosure.

#### ACCESS TO INFORMATION

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