

 Early Warning System

IFC-607349

Cooling as a Service TechEmerge



## Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-24
Borrower	Tabreed India Pvt Ltd and others
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.88 million
Project Cost (USD)	\$ 1.88 million



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## Project Description

According to the Bank's website, the objectives of this program are to: (i) generate OPEX savings through the application of more efficient cooling technologies; (ii) reduce or avoid GHG emission; and (iii) explore CaaS (Cooling-as-a-Service) business models in India with potential application in other markets. More specifically, the project will be measured against: • Number of commercial contracts signed between Grantees and Adopter (Tabreed and other Corporates) post-pilot; • GHG emissions expected to be reduced or avoided; • Financing facilitated, through a combination of commercial transactions for deployment of new technologies by participating adopter (Tabreed and other Corporates) and/or financing raised by Grantees, including from IFC.



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## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$1,880,000.00

(Project budget includes all project-funded activities)



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## Private Actors Description

Tabreed India Private Limited - Tabreed is a leading international district cooling developer based in the UAE providing energy efficient, cost effective and environmentally friendly year-round cooling solutions in the GCC, India, and beyond. Founded in 1998, and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers over 1.4 million refrigeration tons to major residential, commercial, government and private projects.

CET ENVIRO PRIVATE LIMITED - CET Enviro offers a range of innovative technologies that optimise and maintains heat transfer performance in large-scale cooling systems such as Water-Cooled Chillers, Commercial HVAC, and Cooling Towers for Commercial buildings, Industries, Power Plants, Hospitals, Airports, Hotels and Oil & Gas Industries.

Indian Institute of Technology Jammu - IIT is an autonomous public higher education Institute funded by the Government of India, and functions under the governance of the IIT Council.

ENDO ENTERPRISES UK LTD - A privately owned company based in a dual purpose facility in the Gemini Business Park, Warrington. Their mission statement is to improve the livelihood and health of the customers through their water based treatments.

Ecomax Solutions Private Limited - Sustainable & Innovative Solutions in Water & Energy Efficiency

IOTOMATION ECOTECH PRIVATE LIMITED - IOTomation designs, develops and manufactures innovative & intelligent building and energy management solutions that not only reduces the costs of energy, commissioning and maintenance but at the same time also enables safer, efficient, reliable and more productive environment.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CET ENVIRO PRIVATE LIMITED	Client	-
-	-	-	-	Ecomax Solutions Private Limited	Client	-
-	-	-	-	ENDO ENTERPRISES UK LTD	Client	-
-	-	-	-	Indian Institute of Technology Jammu	Client	-
-	-	-	-	IOTOMATION ECOTECH PRIVATE LIMITED	Client	-
-	-	-	-	Tabreed India Private Limited	Client	-



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## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>