

 Early Warning System

IFC-607344

IESG Kenya IESG Kenya MAS and Affordable Housing



## Quick Facts

<b>Countries</b>	Kenya
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-03-21
<b>Borrower</b>	Government of Kenya
<b>Sectors</b>	Agriculture and Forestry, Construction, Finance, Industry and Trade, Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.90 million



### Project Description

The project focuses on supporting Kenyan industry associations, market intermediaries and private sector entities, predominantly in the agribusiness, manufacturing and affordable housing sectors on the improvement of ESG standards and uptake of good ESG practices. It will conduct activities across three components:

- (1) ESG Guidelines Development: IFC will support the National Environmental Management Agency to support them in developing ESG guidelines to be implemented on voluntary basis by private sector entities operating in priority sectors. The guidelines aim to provide guidance to the private sector in adopting good environment and social risk management as well as good corporate governance practices.
- (2) Build market demand and capacity: IFC will raise awareness on the importance and business case for good ESG risk management practices. It will also develop a training course to equip private sector participants with foundational knowledge on ESG.
- (3) Provide hands on support to individual firms: in-depth and customized advice to IFC potential and existing investees which may include diagnostics/assessments, training, development of ESG policies and guidance on implementation of good ESG practices in alignment with the IFC Performance Standards and Corporate Governance methodology.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

### Executing Agency - National Environmental Management Agency:

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>